



**CATCHA MEDIA BERHAD**

(Company No: 916943 - W)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
30 SEPTEMBER 2013**

**CATCHA MEDIA BERHAD**

(Company No 916943-W)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		CURRENT YEAR QUARTER 30/9/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/9/2012 RM'000	CURRENT YEAR TO DATE 30/9/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2012 RM'000
Revenue	A9	8,674	9,810	25,151	27,864
Cost of sales		(5,759)	(5,773)	(15,800)	(16,770)
Gross profit		2,915	4,037	9,351	11,094
Administrative expenses		(3,236)	(6,370)	(10,797)	(15,779)
Other operating expenses		(291)	(92)	(693)	(420)
Other operating income		431	(3)	2,528	47
		(181)	(2,428)	389	(5,058)
Gain on disposal of subsidiary		-	18,774	-	18,774
Share of loss of an associate		(1,291)	(367)	(4,248)	(367)
Interest income		-	(4)	-	21
Interest expense		-	-	-	-
<b>(Loss)/Profit before tax</b>		(1,472)	15,975	(3,859)	13,370
Taxation	B5	(96)	(154)	(343)	(193)
<b>(Loss)/Profit for the period</b>		(1,568)	15,821	(4,202)	13,177
<b>Other comprehensive (loss)/ income:</b>					
Foreign currency translation		(54)	5	(68)	(32)
<b>Total comprehensive (loss)/ income for the period</b>		(1,622)	15,826	(4,270)	13,145
Attributable to:					
Equity holders of the Company		(1,622)	16,203	(4,270)	13,769
Non-controlling interests		-	(377)	-	(624)
<b>Total comprehensive (loss)/ income for the period</b>		(1,622)	15,826	(4,270)	13,145
<b>(Loss)/Earnings per share:</b>					
Basic (loss)/earnings per share (sen)		(1.17)	12.03	(3.12)	10.25
Diluted (loss)/earnings per share (sen)		N/A	N/A	N/A	N/A

N/A – Not Applicable

**CATCHA MEDIA BERHAD**

(Company No 916943-W)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013****UNAUDITED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2013**

	(UNAUDITED) AS AT 30/9/2013 RM'000	(AUDITED) AS AT 31/12/2012 RM'000	(AUDITED) AS AT 1/1/2012 RM'000
Note			
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	552	853	798
Intangible assets	5,395	5,395	15,021
Investment in an associate	17,229	21,477	-
	<u>23,176</u>	<u>27,725</u>	<u>15,819</u>
<b>Current assets</b>			
Inventories	320	804	1,536
Trade receivables	8,544	9,910	12,202
Other receivables, deposits and prepayments	1,388	1,571	1,158
Cash and cash equivalents	1,683	1,116	8,853
Current tax assets	19	86	-
	<u>11,954</u>	<u>13,487</u>	<u>23,749</u>
<b>TOTAL ASSETS</b>	<u>35,130</u>	<u>41,212</u>	<u>39,568</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital	13,464	13,464	13,464
Reserves	10,638	14,908	9,735
<b>Total equity</b>	<u>24,102</u>	<u>28,372</u>	<u>23,199</u>
<b>Non-current liabilities</b>			
Borrowing	-	-	-
Deferred tax liabilities	122	122	95
	<u>122</u>	<u>122</u>	<u>95</u>
<b>Current liabilities</b>			
Trade payables	4,381	4,329	6,484
Other payables and accruals	6,334	8,321	5,787
Provision	-	-	3,656
Borrowing	-	-	-
Current tax liabilities	191	68	347
	<u>10,906</u>	<u>12,718</u>	<u>16,274</u>
<b>Total liabilities</b>	<u>11,028</u>	<u>12,840</u>	<u>16,369</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>35,130</u>	<u>41,212</u>	<u>39,568</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.18</u>	<u>0.21</u>	<u>0.17</u>

**CATCHA MEDIA BERHAD**

(Company No 916943-W)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

**UNAUDITED STATEMENTS OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

< ----- Attributable to equity holders of the Company ----- >

	<-----Non-distributable----->				Distributable	Total	Non-controlling interests	Total equity
	Share capital RM'000	Share premium RM'000	Translation reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	RM'000	RM'000	RM'000
<b>At 1/1/2012</b>	13,464	15,438	(2)	(6,185)	484	23,199	-	23,199
Profit for the period	-	-	-	-	13,801	13,801	-	13,801
Foreign currency translation	-	-	(32)	-	-	(32)	-	(32)
Total comprehensive income for the period	-	-	(32)	-	13,801	13,769	-	13,769
<b>At 30/9/2012</b>	13,464	15,438	(34)	(6,185)	14,285	36,968	-	36,968
<b>At 1/1/2013</b>	13,464	15,438	(39)	(6,185)	5,694	28,372	-	28,372
Loss for the period	-	-	-	-	(4,202)	(4,202)	-	(4,202)
Foreign currency translation	-	-	(68)	-	-	(68)	-	(68)
Total comprehensive loss for the period	-	-	(68)	-	(4,202)	(4,270)	-	(4,270)
<b>At 30/9/2013</b>	13,464	15,438	(107)	(6,185)	1,492	24,102	-	24,102

**CATCHA MEDIA BERHAD**

(Company No 916943-W)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013****UNAUDITED STATEMENTS OF CASH FLOW  
FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

	<b>AS AT CURRENT FINANCIAL PERIOD ENDED 30/9/2013 RM'000</b>	<b>AS AT PRECEDING FINANCIAL PERIOD ENDED 30/9/2012 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before tax	(3,859)	13,370
Adjustments for non-cash flows:		
Accruals no longer required	(25)	(2)
Bad debts recovered	(29)	(13)
Bad debts written off	120	87
Depreciation on property, plant and equipment	241	225
Gain on disposal of subsidiary	-	(18,774)
Interest expense	-	-
Interest income	-	(21)
Inventories written down	-	196
Inventories written off	-	20
Loss on disposal of property, plant and equipment	54	-
Property, plant and equipment written off	48	-
Reversal of inventories written down	(22)	-
Share of loss of an associate	4,248	367
Unrealised loss/(gain) on foreign exchange	136	(44)
Operating Profit/(Loss) Before Working Capital Changes	912	(4,589)
Changes In Working Capital:		
Inventories	506	391
Trade and other receivables	1,457	2,885
Trade and other payables	(2,046)	(714)
Net Cash Inflow/(Outflow) from Operations	829	(2,027)
Income tax paid	(152)	(597)
Net Cash Inflow/(Outflow) from Operating Activities	677	(2,624)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of a subsidiary	-	(5,263)
Interest received	-	21
Purchase of property, plant and equipment	(64)	(104)
Proceeds from disposal of property, plant and equipment	19	10
Net Cash Outflow from Investing Activities	(45)	(5,336)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	-	-
Net Cash Outflow from Financing Activities	-	-
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	632	(7,960)
Effects of foreign exchange rate changes	(65)	(32)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL PERIOD</b>	1,116	8,853
<b>CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL PERIOD</b>	1,683	861

## CATCHA MEDIA BERHAD

(Company No 916943-W)  
(Incorporated in Malaysia)

---

### INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

---

## PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”): INTERIM FINANCIAL REPORTING

### A1 – Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited interim financial statements should be read in conjunction with the audited financial statements of Catcha Media Berhad (“Catcha Media” or the “Company”) and its subsidiaries (“Group”) for the financial year ended 31 December 2012. The explanatory notes attached to the interim financial statements provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2012.

### A2 – Adoption of New and Revised Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 December 2012, except for the adoption of the following MFRSs, IC Interpretations and Amendments to MFRSs during the current financial period:

#### **Effective for annual periods commencing on or after 1 January 2013**

MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurements
MFRS 119	Employee Benefits (as amended in June 2011)
MFRS 127	Separate Financial Statements (as amended by IASB in May 2011)
MFRS 128	Investments in Associates and Joint Ventures (as amended by IASB in May 2011)
MFRS 3	Business Combinations (IFRS 3 Business Combinations issued by IASB in May 2004)
MFRS 127	Consolidated and Separate Financial Statements (IAS 27 Consolidated and Separate Financial Statements revised by IASB in December 2003)
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Government Loans	(Amendments to MFRS 1)
Disclosures – Offsetting Financial Assets and Liabilities	(Amendments to MFRS 7)
Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities:	Transition Guidance (Amendments to MFRS 10, MFRS 11 and MFRS 12)

IC Interpretation 20 will not have any financial impact to the Group as it is not relevant to the Group’s operations. Government Loans (Amendments to MFRS 1) has no financial impact to the Group as the Group do not hold any government grants or receive any government assistance.

The adoption of all the MFRSs and amendments to MFRSs did not have any financial impact to the Group.

The following MFRSs and IC Interpretations have been issued by the MASB and are not yet effective:

#### **Effective for annual periods commencing on or after 1 January 2014**

Offsetting Financial Assets and Financial Liabilities	(Amendments to MFRS 132)
Investment Entities	(Amendments to MFRS 10, MFRS 12 and MFRS 127)

## CATCHA MEDIA BERHAD

(Company No 916943-W)

(Incorporated in Malaysia)

---

### INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

---

#### **A2 – Adoption of New and Revised Accounting Policies (Continued)**

##### **Effective for annual periods commencing on or after 1 January 2015**

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009)

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in October 2010)

Mandatory Effective Date of MFRS 9 and Transition Disclosures (Amendments to MFRS 9 (IFRS 9 issued by IASB in November 2009), MFRS 9 (IFRS 9 issued by IASB in October 2010) and MFRS 7)

MFRS 9 introduces significant changes in the way the Group accounts for financial instruments. Due to the complexity of this standard and its proposed changes, the financial effects of its adoption are still being assessed by the Group.

The adoption of Amendments to MFRS 132 is not expected to have any financial impact to the Group as the current practice for offsetting arrangements remained unchanged. The adoption of Amendments to MFRS 10, MFRS 12 and MFRS 127 is not expected to have any financial impact to the Group as the Company is not an investment entity as defined in MFRS 10.

#### **A3 – Auditors’ Report on Preceding Audited Financial Statements**

The auditors’ report on the Group’s financial statements for the financial year ended 31 December 2012 was not qualified.

#### **A4 – Seasonal or Cyclicity of Operations**

The Group’s business operations were subject to the normal seasonality associated with Media Businesses, including generally lower performance in the first quarter of any calendar year, with particular weakness in January and February as a result of reduced work days arising from the festive holidays.

#### **A5 – Unusual Nature and Amount of Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

#### **A6 – Changes in Estimates**

There were no material changes in estimates of amounts reported that may have a material effect on the current quarter under review.

#### **A7 – Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

#### **A8 – Dividends**

No dividend has been declared or paid during the current quarter under review.

## CATCHA MEDIA BERHAD

(Company No 916943-W)

(Incorporated in Malaysia)

---

### INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

---

#### A9 – Segmental Information

The Group is organised into the following reporting segments:

(a) Publishing

The business of selecting, creating and developing content, distributing and producing, selling Advertising Space for and marketing, both own magazines and licensed magazines, inclusive of operating, maintaining, executing, selling advertising for and marketing respective magazine websites and events.

(b) Online Media

The business of selling Advertising Space that utilise the internet as the advertising medium, where Advertising Space may include but are not limited to banner display advertisements, pay-per-click advertisements and pop-up advertisements, are displayed within an internet web browser or web page as a way of reaching an audience that uses the internet and are designed to drive customers to a particular website, form or location on the internet.

(c) E-Commerce

The business of retailing handbags, bags, luggage, travel accessories, operation of the flash sales web site and flash sales event business. Flash sales web site is website that sells goods online at a discount for a limited time frame whereas flash sales events referred to selling goods at a discount for a limited time in warehouse or public halls.

(d) Online Classifieds

The business of providing services related to online car classifieds. The business operates and owns a used car trading website which is an internet platform for the sales and purchase of motor cars through direct buyer-seller negotiations or intermediates such as used car resellers. Immediately upon the completion of the listing of iCar Asia Ltd. (“iCar Asia”) on the Australian Securities Exchange (“ASX”) on 11 September 2012, the Company’s shareholding in the business has diluted to approximately 37.70%. The shareholders of iCar Asia had at its Annual General Meeting held on 26 April 2013 approved the subscription of approximately 19.90% equity in iCar Asia by carsales.com Ltd., an unrelated company to Catcha Media. Consequently, Catcha Media’s shareholding in iCar Asia has further diluted to approximately 29.20%.

iCar Asia had on 18 September 2013 and 9 October 2013 issued new ordinary shares pursuant to its agreements with iCar Asia Sdn. Bhd. (Formerly known as Auto Discounts Sdn. Bhd.) and former Chief Financial Officer as well as pursuant to its subscription deed with investor. Hence, Catcha Media’s shareholding in iCar Asia has further diluted to approximately 28.43%.

The market value of iCar Asia’s shares held by Catcha Media, which is quoted in ASX, is approximately RM127.701 million as at 30 September 2013.



**CATCHA MEDIA BERHAD**

(Company No 916943-W)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013****A9 – Segmental Information (Continued)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT YEAR QUARTER 30/9/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/9/2012 RM'000	CURRENT YEAR TO DATE 30/9/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2012 RM'000
<b><u>REVENUE</u></b>				
Publishing	3,565	4,114	9,605	10,798
Online Media	4,129	3,833	11,411	11,225
E-Commerce	980	1,731	4,135	5,556
Online Classifieds	-	132	-	285
	<u>8,674</u>	<u>9,810</u>	<u>25,151</u>	<u>27,864</u>
<b><u>PROFIT/(LOSS) BEFORE TAX</u></b>				
Publishing	816	972	1,344	2,015
Online Media	506	416	1,772	438
E-Commerce	(884)	(1,049)	(2,741)	(3,080)
Online Classifieds	(1,291)*	17,227	(4,248)*	16,706
Other Gain^	-	-	1,706	-
Other Indirect Costs#	(619)	(1,591)	(1,692)	(2,709)
	<u>(1,472)</u>	<u>15,975</u>	<u>(3,859)</u>	<u>13,370</u>

Notes:

\* The share of loss of an associate was computed based on Financial Report for the half year ended 30 June 2013 and Quarterly Report (Appendix 4C) ended 30 September 2013, which has been publicly announced by iCar Asia.

^ The gain relating to the Windfall Gain received by the Company on 19 April 2013.

# The other indirect costs do not constitute a reportable segment as it comprises of investment holding and corporate expenses.

**A10 – Valuation of Property, Plant and Equipment**

There has been no valuation on any property, plant and equipment of the Group during the current quarter under review. Hence, the valuation of property, plant and equipment has been brought forward without amendment from the audited financial statements of the Group for the financial year ended 31 December 2012.

**A11 – Acquisition/Disposal of Property, Plant and Equipment**

There were no material acquisitions or disposals of property, plant and equipment during the current quarter under review.

## CATCHA MEDIA BERHAD

(Company No 916943-W)

(Incorporated in Malaysia)

---

### INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

---

#### A12 – Material Subsequent Events

Save as disclosed below, there were no other material events subsequent to the end of the current quarter under review up to the date of this report which is likely to substantially affect the results of the operations of the Group:

- (a) On 13 May 2013, the Company had entered into a term sheet with Youth Asia Sdn Bhd (“Youth Asia”) for the proposed merger in a company to be incorporated which will own 100% equity interest of:
  - (i) Catcha Luxury Publications Sdn Bhd, Catcha Home Publications Sdn Bhd, Catcha Entertainment Sdn Bhd (formerly known as Catcha Kids Publications Sdn Bhd) and Catcha Lifestyle Publications Sdn Bhd (collectively known as “CP”);
  - (ii) Catcha Media Holdings Malaysia Pte Ltd, Catcha Digital Pte Ltd and Catcha Digital Sdn Bhd (collectively known as “CD”); and
  - (iii) Says Sdn Bhd (“Says”).

On 11 July 2013, the Company announced that on 10 July 2013 the Company and Rev Media Equity Holdings Sdn Bhd (“Rev”) had entered into an agreement with Youth Asia for the transfer of 100,000 ordinary shares of RM1.00 each in Says representing 100% equity interest in Says together with the goodwill attached to Says from Youth Asia to Rev for a total purchase consideration of RM23,000,000 (“Proposed Merger”).

As a result of the Proposed Merger, the Company’s equity interest in CP and CD (which are principal subsidiaries as defined in the Bursa Malaysia’s ACE Market Listing Requirements (“AMLR”)) will be diluted by 30% pursuant to the proposed issuance of Rev Shares (“Proposed Dilution”). In connection thereto, and in accordance with Rule 8.23 of the AMLR, the Proposed Dilution will be subject to the approval of Catcha Media’s shareholders. Subsequently, the Proposed Merger and Proposed Dilution (“Proposals”) have been approved by the Company’s shareholders at the Extraordinary General Meeting held on 23 August 2013. The Proposals were then completed on 8 October 2013.

Further details of the Proposals are set out in the Company’s announcement dated 14 May 2013, 12 June 2013, 26 June 2013, 11 July 2013, 25 July 2013, 7 August 2013, 22 August 2013, 23 August 2013 and 8 October 2013.

#### A13 – Changes in Composition of the Group

Save as disclosed below, there were no other changes to the composition of the Group during the current quarter under review:

- (i) The Company had on 9 July 2013 acquired the entire two (2) ordinary shares of RM1.00 each fully paid in Rev Media Equity Holdings Sdn. Bhd. (“Rev”). Arising therefrom, Rev has become 100% owned subsidiary of the Company. Upon completion of the Proposals on 8 October 2013, Catcha Media’s shareholding in Rev has diluted to 70%.

Further details of the Rev acquisition are set out in the Company’s announcement dated 9 July 2013.

#### A14 – Changes in Contingent Liabilities or Contingent Assets

As at the date of this announcement, the Directors of the Company are not aware of any material contingent liabilities or contingent assets that may impact the financial performance of the Group.

**CATCHA MEDIA BERHAD**

(Company No 916943-W)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013****PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES****B1 – Review of Performance**

	<b>Cumulative period ended 30 September 2013 RM'000</b>	<b>Preceding year corresponding period ended 30 September 2012 RM'000</b>
Revenue	<u>25,151</u>	<u>27,864</u>
Loss/(Profit) before tax	<u>(3,859)</u>	<u>13,370</u>

For the current financial period ended 30 September 2013, the Group recorded revenue of RM25.151 million which was RM2.713 million or 9.74% lower than the preceding year corresponding period. Online Media Business recorded approximately 45.37% (2012: 40.28%) of the total Group's revenue as compared to the other businesses. Publishing Business registered revenue of RM9.605 million which was RM1.193 million or 11.05% lower than the preceding year corresponding period. E-Commerce Business has recorded revenue of RM4.135 million in the current financial period as compared to RM5.556 million in the preceding year corresponding period.

The Publishing Business and Online Media Business have recorded a combined profit before tax of approximately RM3.116 million in the current financial period which was RM0.663 million or 27.03% higher than the preceding year corresponding period. This is mainly attributed by the cost saving initiatives carried out by the management in the current financial period. On the other hand, E-Commerce and Online Classifieds Business has contributed the losses of RM2.741 million and RM4.248 million respectively in the current financial period as the revenue recorded were unable to cover the level of investment incurred to grow revenue and market share. These losses have offset the Windfall Gain received by the Company of RM1.706 million in second quarter of the year.

**B2 – Material Changes to the Results of the Preceding Quarter**

	<b>Current quarter ended 30 September 2013 RM'000</b>	<b>Previous quarter ended 30 June 2013 RM'000</b>
Revenue	<u>8,674</u>	<u>9,750</u>
(Loss)/Profit before tax	<u>(1,472)</u>	<u>518</u>

The Group's revenue for the current quarter represents a decrease of RM1.076 million or 11.04% as compared to the revenue for the previous quarter. Excluded the advertiser spending during the general election in the previous quarter, the Publishing Business and the Online Media Business have recorded a higher combined revenue in the current quarter. However, E-Commerce Business has registered a decrease in revenue of RM0.816 million or 45.43% as compared to the previous quarter mainly due to lower sales response from the customers of the online flash sales.

The Group recorded a loss before tax of RM1.472 million in the current quarter under review mainly due to the share of loss in Online Classifieds Business of RM1.291 million and loss contribution by E-Commerce of RM0.884 million as well as investment holding and corporate expenses of RM0.619 million. The loss has offset against the combined profit contribution by Publishing and Online Media Business of RM1.322 million.

## CATCHA MEDIA BERHAD

(Company No 916943-W)  
(Incorporated in Malaysia)

### INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

#### B3 – Current Year Prospects

The Group will continue to invest in online opportunities that are expected to create shareholder value in the long term.

In this respect, the completion of the merger between the Online Media and Publishing Businesses of Catcha Media and the Social Media Business of Youth Asia Sdn. Bhd. undertaken through Rev Media Equity Holdings Sdn. Bhd. has allow the Group to expand its media operations to include a social media advertising platform into its existing media portfolio in the belief that this will allow the Group to grow audience and database, and to capture more of the digital advertising spend in Malaysia. The completion of the merger also allows the possibility of expansion through India, the Philippines, Australia and Singapore.

The Group's current E-Commerce Business will see continued investment in the near-term in an attempt to grow revenue and market share.

The Group is pleased with its investment in iCar Asia and the opportunity it provides to the Group to be involved in leading online car portals in Indonesia, Thailand and Malaysia.

The online sector in the ASEAN region is still early stage and the Board believes that the Group is positioned to take advantage of the growth that is expected to come.

#### B4 – Profit Forecast and Profit Estimate

The Group did not publish any profit forecast and profit estimate in its Prospectus or in any public documents.

#### B5 – Taxation

	Current quarter ended 30 September 2013 RM'000	Preceding year corresponding quarter ended 30 September 2012 RM'000	Cumulative period ended 30 September 2013 RM'000	Preceding year corresponding period ended 30 September 2012 RM'000
Malaysian income tax:-				
Current tax:				
- Current year	88	145	307	184
- Under Provision in prior years	8	9	36	9
	<u>96</u>	<u>154</u>	<u>343</u>	<u>193</u>
Deferred tax:				
- Original and reversal of temporary differences	-	-	-	-
	<u>96</u>	<u>154</u>	<u>343</u>	<u>193</u>

Catcha Digital Sdn. Bhd. ("CDSB") was granted Multimedia Super Corridor status which qualified for the tax exemption on their income from taxation for a period of five (5) years commencing from 22 September 2010. Subsequently, CDSB had obtained an approval letter dated 30 December 2011 from the Malaysian Investment Development Authority conferring its pioneer status which shall valid for a period of five (5) years from 22 September 2010 to 21 September 2015. In this aspect, restrictions to the tax holiday of CDSB under Section 21C of the Promotion of Investments Act 1986 applies as CDSB has commenced the business prior to the pioneer period.

**CATCHA MEDIA BERHAD**

(Company No 916943-W)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013****B5 – Taxation (Continued)**

The tax expense for the current period is mainly arising from the profits generated by a company within the Online Media Business and certain companies within the Publishing Business. This is, however, subject to confirmation by Inland Revenue Board.

**B6 – Status of Corporate Proposals Announced But Not Completed**

There was no corporate proposal announced but not completed as of the date of this announcement.

**B7 – Group Borrowings and Debt Securities**

The Group does not have any local nor foreign borrowings as at the date of this announcement.

**B8 – Material Litigation**

There were no material litigations pending as at the date of this announcement.

**B9 – Dividends**

No dividend has been declared or paid during the current quarter under review.

**B10 – Status of Utilisation of Proceeds**

The proceeds of RM17.250 million arising from the public issue pursuant to the listing of the Company on the ACE Market of Bursa Securities on 22 July 2011 have been fully utilised.

**B11 – (Loss)/Earnings per Share***(a) Basic (loss)/earnings per share (“(LPS)”/“EPS”)*

Basic (LPS)/EPS of the Group is calculated by dividing the profit or loss for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at 30 September.

		Current quarter ended 30 September		Cumulative quarters ended 30 September	
		2013	2012	2013	2012
(Loss)/Profit for the period attributable to ordinary equity holders of the Company	(RM'000)	(1,568)	16,198	(4,202)	13,801
Weighted average number of ordinary shares in issue	('000)	134,640	134,640	134,640	134,640
Basic (LPS)/EPS	(sen)	(1.17)	12.03	(3.12)	10.25

*(b) Diluted (LPS)/EPS*

There is no dilution of share capital for the Group.

**CATCHA MEDIA BERHAD**

(Company No 916943-W)

(Incorporated in Malaysia)

---

**INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

---

**B12 – Realised and Unrealised Retained Profits**

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits to the directive, is as follows:

	<b>Quarter Ended 30 September 2013 RM'000</b>	<b>Quarter Ended 30 June 2013 RM'000</b>
Total retained profits of the Group:		
- Realised	(7,667)	(8,716)
- Unrealised (in respect of gain on disposal of an subsidiary, deferred tax expense and foreign exchange (losses)/gains recognised in the statement of comprehensive income)	28,277	28,313
	<hr/>	<hr/>
	20,610	19,597
Total share of retained profits from an associate:		
- Realised	(4,248)	(2,957)
Less: Consolidation adjustments	(14,870)	(13,580)
Total retained profits of the Group	<hr/> <hr/>	<hr/> <hr/>
	1,492	3,060

**B13 – Authorisation for Issue**

These unaudited interim financial statements were authorised for issuance by the Board of Directors of Catcha Media on 28 November 2013.